

Lithium Ionic to Present at Several Upcoming Conferences, Including the Goldman Sachs Global Metals and Mining Conference

TORONTO, ON, November 13, 2023 – Lithium Ionic Corp. ([TSXV: LTH](#); [OTCQX: LTHCF](#); [FSE: H3N](#)) (“Lithium Ionic” or the “Company”), a lithium exploration and development company focused on becoming Brazil’s next significant lithium producer, announces its participation in several institutional and retail investor conferences in the coming weeks.

Goldman Sachs Global Metals and Mining Conference

The Company has been invited to attend and present at the Goldman Sachs Global Metals and Mining Conference, being held on November 15-16, 2023, in New York. In addition to a full day of institutional investor meetings, CEO and Director, Blake Hylands, will be participating in a lithium panel taking place on November 15. Learn more about this conference here: <https://events.gs.com/2023/gmmc/pco>

Global SMID Cap Opportunities Virtual Conference

The Company is pleased to take part in the Harbor Access Global SMID Cap Opportunities Virtual Conference on Thursday, November 16th. Individual and institutional investors, as well as advisors and analysts, are invited to tune in to a **live presentation by CEO, Blake Hylands, on Thursday, November 16, 2023, at 10:30am EST**. This will be an interactive online event where attendees are invited to ask the Company questions in real-time. A recording of the presentation will be made available on the Company’s website at www.lithiumionic.com after the event for those who are unable to attend live. To register for the conference and watch the presentation, visit the following link: <https://www.virtualinvestorconferences.com/events/event-details/global-smid-cap-opportunities-virtual-investor-conference>

121 Mining Investment London

On November 20-21, 2023, the Company will be participating in London’s largest dedicated mining investment event. In addition to two full days of meetings with individual and institutional investors, as well as Family Offices, Lithium Ionic’s CEO, Blake Hylands, will be taking part in a Lithium Outlook panel discussion on Tuesday, November 21, at 2:30pm GMT. Learn more about this event here: <https://www.weare121.com/121mininginvestment-london/>

Lithium Ionic looks forward to sharing its story with new potential investors and existing shareholders at these upcoming events.

Corporate highlights:

- **Assets located in Mining-Friendly Jurisdiction**
~14,182 ha land package in Minas Gerais, Brazil; the country's most favourable mining jurisdiction, where +300 mines currently operate. The state of Minas Gerais is known for its highly efficient and expeditious permitting process.
- **Established Lithium-Producing District**
Flagship Bandeira Project located within 500m of CBL's Cachoeira lithium mine and <4km from Sigma Lithium's Grota do Cirilo lithium mine. Regional proof-of-concept greatly reduce CAPEX and OPEX risk.
- **Total Global Mineral Resource Estimate ("MRE") Demonstrates Scale, High-grade and Significant Growth Potential**
 - *Bandeira + Outro Lado Mineral Resource Estimates:*
Measured & Indicated: 16.69Mt at 1.41% Li₂O (~582kt LCE)
Inferred: 16.21Mt at 1.34% Li₂O (~538kt LCE)
 - From June to October 2023, Bandeira showcased a near-doubling of the MRE, which formed the basis of a Preliminary Economic Assessment ("PEA").
- **Recent PEA Highlights Robust Economics and Solid Foundation for Growth**
A PEA for the Bandeira MRE (M&I: 13.72Mt grading 1.40% Li₂O + Inferred: 15.79Mt grading 1.34% Li₂O) supported a long-life (20-year) and low-cost spodumene concentrate mining project with a post-tax Net Present Value ("NPV") of US\$1.6 billion (~C\$2.2 billion) and an Internal Rate of Return ("IRR") of 121% ([see press release dated October 19, 2023](#)).
- **Proven Brazilian Team**
Over 80 years of cumulative experience in the exploration, development and operation of mining projects in Brazil; complemented by a strong technical and capital markets team based in Toronto, Canada.
- **Growing Lithium Demand**
The transition to green energy has made lithium one of the most sought-after metals. According to Benchmark Minerals Intelligence, demand for lithium carbonate equivalent (LCE) is set to increase to 2.4Mt in 2030, compared to around 600,000t in 2022, which is expected to lead to a growing supply-demand gap.
- **Near-term Catalysts & High Re-rate Potential**
 - 50,000m mineral resource expansion and definition drill program underway for H2 2023
 - Definitive Feasibility Study for Bandeira, including an updated MRE, expected in early 2024

- Environmental Impact Assessment underway and expected for completion in Q4 2023
- Environmental and Installation License (“LAC”, or *Licença Ambiental Concomitante*) expected to be submitted by year-end; approval expected in mid-2024.

Qualified Persons

The technical information in this news release has been prepared by Carlos Costa, Vice President Exploration of Lithium Ionic and Blake Hylands, CEO and director of Lithium Ionic, and both are “qualified persons” as defined in NI 43-101.

About Lithium Ionic Corp.

Lithium Ionic is a Canadian mining company exploring and developing its lithium properties in Brazil. Its Itinga and Salinas group of properties cover 14,182 hectares in the northeastern part of Minas Gerais state, a mining-friendly jurisdiction that is quickly emerging as a world-class hard-rock lithium district. Its Feasibility-stage Bandeira Project is situated in the same region as CBL’s Cachoeira lithium mine, which has produced lithium for +30 years, as well as Sigma Lithium Corp.’s Grota do Cirilo project, which hosts the largest hard-rock lithium deposit in the Americas.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that constitute “forward-statements.” Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to the prospectivity of the Company’s mineral properties, the economic viability of Bandeira, the impact of investor outreach by Lithium Ionic, the mineralization and development of the Company’s mineral properties, the future price of lithium, the future demand for lithium, the Company’s exploration program and other mining projects and prospects thereof, the Company’s ability to complete a Feasibility Study, the Company’s ability to complete an environmental impact assessment and obtain the requisite permitting and approvals and the Company’s future plans. Such statements

and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Information and links in this press release relating to other mineral resource companies are from their sources believed to be reliable, but that have not been independently verified by the Company.

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